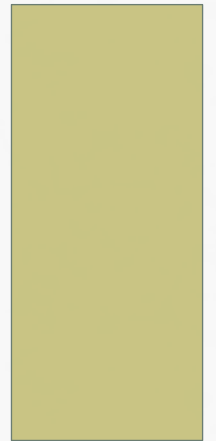


PRELIMINARY - STATE AID
PROJECTIONS FOR FY13



WEALTH INFORMATION

- Preliminary State Aid figures from the Maryland State Department of Education will not be available until late January.
- Numbers throughout this presentation are **ESTIMATED**, however, we believe that while pieces of data are still outstanding, estimates and inferences regarding FY13's State Aid projections can begin to be made accurately.
- Key portions of the wealth formula were taken from estimates for Real and Personal Property calculations from November 30, 2011 - Department of Assessments and Taxation website.

<http://www.dat.state.md.us/sdatweb/stats/abe.html>

HOW IS WEALTH COMPUTED?

50% of the Personal Property base for:

Railroad Operating

Utility Operating

Business

100% of the Income Tax Base

40% of the Real Property base for:

Full Year Assessments

New Construction

Railroad Operating

and 100% of Utility Operating for Real Property

WEALTH STATISTICS

- **Garrett may be one of two districts in the state whose overall wealth increased. Garrett's increase will be approximately 0.05% while the state's overall wealth for FY13 will contract by 5.05%.**
- **Garrett's FY13 Real Property decreased by 0.36% while Personal Property increased by 21.41%. Within Personal Property, Business Personal Property increased nearly ten fold as a result of the wind turbines.**
- **The state's total wealth declined by 5.05% or about \$20.9 billion from FY12, based upon our estimates.**
- **In the past five years, only St. Mary's has had higher wealth growth than Garrett's 38.25%**

ENROLLMENT STATISTICS

- In more than two thirds of the districts in the state, we estimate that enrollment will increase or stay the same.
- Garrett's enrollment decrease of 3.46% or 141.25 students will be the largest percentage loss in the state.
- For the third consecutive year, Garrett will have the largest percentage decrease in the state.
- We estimate that overall enrollment for the state will increase by 1,051 students.
- In the past five years, no district has lost more students than Garrett's 12.73%. During that period, the state's overall enrollment declined 0.19%.

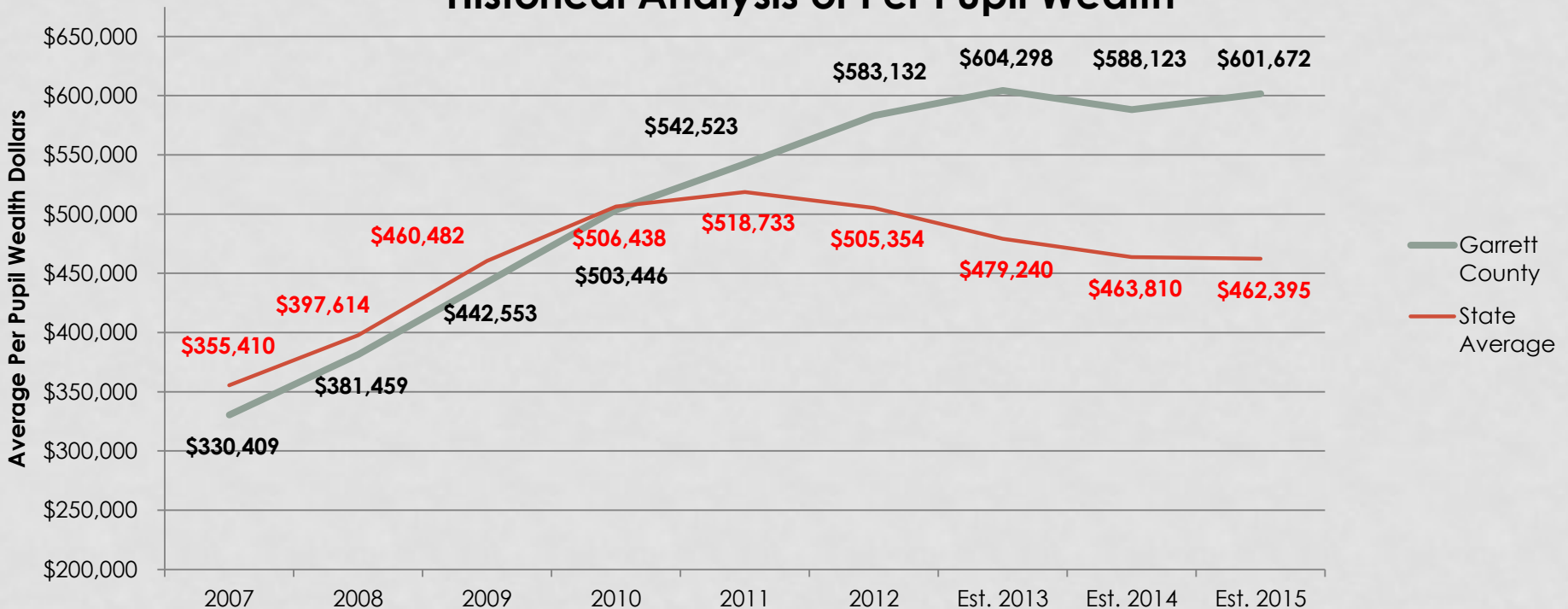
PER PUPIL WEALTH BY UNIT

Historical Analysis of Per Pupil Wealth Rankings - For State Aid

Rank	Local Unit	2010	Local Unit	2011	Local Unit	2012	Local Unit	2013	Rank
1	Worcester	\$ 1,449,183	Worcester	\$ 1,371,358	Worcester	\$ 1,276,025	Worcester	\$ 1,248,526	1
2	Talbot	\$ 1,091,275	Talbot	\$ 1,142,003	Talbot	\$ 1,121,952	Talbot	\$ 1,078,747	2
3	Montgomery	\$ 764,044	Kent	\$ 783,593	Kent	\$ 786,125	Kent	\$ 753,542	3
4	Kent	\$ 741,355	Montgomery	\$ 740,535	Montgomery	\$ 698,439	Montgomery	\$ 664,645	4
5	Anne Arundel	\$ 637,553	Anne Arundel	\$ 648,477	Anne Arundel	\$ 627,838	Garrett	\$ 604,298	5
6	Queen Anne's	\$ 587,774	Queen Anne's	\$ 617,757	Queen Anne's	\$ 593,312	Anne Arundel	\$ 595,977	6
7	Howard	\$ 563,647	Howard	\$ 566,901	Garrett	\$ 583,132	Queen Anne's	\$ 575,344	7
8	Baltimore	\$ 510,690	Garrett	\$ 542,523	Howard	\$ 546,509	Howard	\$ 523,666	8
9	Garrett	\$ 503,446	Baltimore	\$ 525,394	Baltimore	\$ 512,923	Baltimore	\$ 491,258	9
10	Frederick	\$ 440,905	Frederick	\$ 454,814	Calvert	\$ 469,728	Calvert	\$ 450,322	10
11	Calvert	\$ 430,558	Calvert	\$ 452,950	St. Mary's	\$ 445,122	St. Mary's	\$ 423,948	11
12	Carroll	\$ 430,314	Carroll	\$ 452,808	Carroll	\$ 439,029	Carroll	\$ 423,639	12
13	Harford	\$ 415,952	Harford	\$ 435,418	Prince George's	\$ 437,339	Harford	\$ 420,586	13
14	St. Mary's	\$ 413,282	Prince George's	\$ 433,556	Harford	\$ 434,535	Prince George's	\$ 398,082	14
15	Dorchester	\$ 404,611	St. Mary's	\$ 432,658	Frederick	\$ 428,321	Frederick	\$ 396,056	15
16	Prince George's	\$ 396,069	Charles	\$ 413,751	Dorchester	\$ 412,238	Charles	\$ 375,927	16
17	Charles	\$ 393,971	Dorchester	\$ 412,813	Charles	\$ 397,256	Dorchester	\$ 375,079	17
18	Cecil	\$ 380,218	Cecil	\$ 391,395	Cecil	\$ 393,895	Cecil	\$ 371,489	18
19	Washington	\$ 372,185	Washington	\$ 383,087	Washington	\$ 361,191	Washington	\$ 338,007	19
20	Somerset	\$ 326,279	Somerset	\$ 339,417	Somerset	\$ 337,402	Somerset	\$ 325,795	20
21	Wicomico	\$ 308,652	Caroline	\$ 324,375	Caroline	\$ 324,109	Caroline	\$ 303,297	21
22	Caroline	\$ 306,092	Wicomico	\$ 316,297	Wicomico	\$ 312,264	Wicomico	\$ 298,313	22
23	Baltimore City	\$ 271,978	Baltimore City	\$ 290,050	Baltimore City	\$ 291,018	Allegany	\$ 294,241	23
24	Allegany	\$ 253,632	Allegany	\$ 272,517	Allegany	\$ 289,935	Baltimore City	\$ 277,425	24
		\$ 506,438		\$ 518,733		\$ 505,354		\$ 479,240	

PER PUPIL WEALTH

Garrett County versus Maryland Average Historical Analysis of Per Pupil Wealth



ENROLLMENT STATISTICS

Historical Analysis of Full Time Enrollment (FTE's)

Local Unit	Fiscal 2010	Fiscal 2011		Fiscal 2012		Fiscal 2013	
Garrett County Total FTE's	4,290.75	4,182.75	-2.52%	4,084.00	-2.36%	3,942.75	-3.46%
Free and Reduced Meals (FARMS)	1,852.00	1,947.00	5.13%	1,846.00	-5.19%	1,811.00	-1.90%
Limited English Proficiency (LEPS)	3.00	3.00	0.00%	4.00	33.33%	3.00	-25.00%
Special Education Enrollment	579.00	532.00	-8.12%	490.00	-7.89%	482.00	-1.63%
FARMS % of Total FTE's	43.16%	46.55%		45.20%		45.93%	
LEP Enrollment % of Total FTE's	0.07%	0.07%		0.10%		0.08%	
Special Ed Enrollment % of Total FTE's	13.49%	12.72%		12.00%		12.22%	
	<i>10/31/2008</i>	<i>10/31/2009</i>		<i>10/31/2010</i>		<i>10/31/2011</i>	

FY13 ESTIMATED STATE AID

Historical Analysis of Wealth Related State Funding

Wealth Related Statistics for State Funding	Fiscal 2010	Fiscal 2011	Fiscal 2012	Fiscal 2013
Garrett County State Calculated Wealth	\$ 2,160,158,865	\$ 2,269,239,054 5.05%	\$ 2,381,510,065 4.95%	\$ 2,382,597,200 0.05%
Garrett County Wealth per Pupil	\$ 503,446	\$ 542,523 7.76%	\$ 583,132 7.49%	\$ 604,298 3.63%
Wealth Per Pupil Rank - Out of 24 districts	9	8	7	5
State Calculated Wealth	\$ 412,548,792,450	\$ 424,121,819,616 2.81%	\$ 414,949,292,750 -2.16%	\$ 394,010,265,585 -5.05%
State Average Wealth per Pupil	\$ 506,438	\$ 518,733 2.43%	\$ 505,354 -2.58%	\$ 479,240 -5.17%
Wealth Based State Grant Funds:				
Basic State Aid	\$ 14,446,007	\$ 13,357,518 -7.53%	\$ 11,565,317 -13.42%	\$ 9,752,763 -15.67%
Compensatory Education	\$ 4,849,937	\$ 5,057,527 4.28%	\$ 4,795,170 -5.19%	\$ 4,704,254 -1.90%
Special Education	\$ 1,246,620	\$ 1,111,858 -10.81%	\$ 970,984 -12.67%	\$ 955,131 -1.63%
Limited English	\$ 10,112	\$ 9,674 -4.33%	\$ 11,801 21.99%	\$ 8,100 -31.36%
Subtotal of Wealth Based Grants	\$ 20,552,676	\$ 19,536,577 -4.94%	\$ 17,343,272 -11.23%	\$ 15,420,248 -11.09%
Non-wealth Based State Grant Funds:				
Transportation	\$ 2,775,824	\$ 2,803,122 0.98%	\$ 2,825,693 0.81%	\$ 2,852,540 0.95%
Supplemental Grants	\$ 1,201,160	\$ 1,201,160 0.00%	\$ 1,841,738 53.33%	\$ 1,201,160 -34.78%
Summary of Major State Aid Programs	\$ 24,529,660	\$ 23,540,859 -4.03%	\$ 22,010,703 -6.50%	\$ 19,473,948 -11.53%
Annual State Aid Lost		\$ (988,801)	\$ (1,530,156)	\$ (2,536,755)

STATE AID

Garrett County Public Schools Historical and Projected State Aid

